

**Catamount Residential Owners Association
Income & Expense**

	Actual <u>2003</u>	Actual <u>2004</u>	Actual <u>2005</u>	Forecast <u>2006</u>	Budget <u>2007</u>	
Income						
Regular Assessments	45,842	49,000	49,000	49,000	29,400	\$300/Lot
DRB Fee Income	28,000	19,000	27,000	31,500	31,500	
Interest Income	127	700	5,410	11,043	11,000	
Address Marker Income	0	4,347	3,026	1,210	4,000	
Reimbursed Legal Fees	0	0	5,705	6,459	0	
Other Income	0	0	0	0	0	
Total Income	73,969	73,047	90,141	99,212	75,900	
Expense						
Administrative Expenses						
Accounting & CROA Admin	5,463	8,142	5,625	7,796	7,500	
Homeowner Relations	472	297	1,240	1,093	1,000	
Income Tax Prep	150	150	160	200	200	
Income Tax Expense	0	0	0	929	2,000	
Insurance	1,633	1,815	1,920	1,960	2,200	
Legal Fees	2,281	0	0	0	0	
Office Supplies	572	350	250	307	240	
Postage and Delivery	348	1,608	1,195	1,559	1,275	
Gravel Pit Issues	22,600	20,000	20,000	0	0	
Total Administrative Expenses	33,519	32,362	30,390	13,844	14,415	
DRB Expenses						
DRB Administration	37	16,505	24,448	22,416	28,000	
DRB Architect Fees	11,608	8,541	11,590	16,679	17,000	
DRB Landscape Architect	4,565	3,105	4,028	3,925	7,500	
DRB Equestrian Consulting	150	0	0	0	0	
DRB Legal Fees	535	4,448	3,853	3,249	2,500	
DRB Meeting Expenses	696	0	0	0	0	
Address Markers	2,701	6,052	0	8,000	0	
Interest Expense	104	0	0	0	0	
Total DRB Expenses	20,396	38,651	43,919	54,269	55,000	
Total Expense	53,915	71,013	74,309	68,113	69,415	
Net Income	20,054	2,034	15,832	31,099	6,485	