

**WHISTLER VILLAGE TOWNHOME ASSOCIATION  
2008 APPROVED OPERATING BUDGET**

	<b>2008 APPROVED</b>	2007 APPROVED	2007 ESTIMATED	2006 ACTUAL
<b>REVENUE</b>				
Assessment Income	<b>371,000.00</b>	344,262.00	344,262.00	321,084.00
Prior Year Deficit Assessment	<b>0.00</b>	32,000.00	32,000.00	0.00
Rules & Regulation Fine Income	<b>500.00</b>	500.00	500.00	700.00
Penalty/Finance Charge Income	<b>3,270.00</b>	3,000.00	4,250.00	3,531.00
Interest Income - Operating	<b>20.00</b>	20.00	25.00	27.00
Other Income	<b>500.00</b>	500.00	500.00	895.00
<b>TOTAL REVENUE</b>	<b>375,290.00</b>	380,282.00	381,537.00	326,237.00
<b>EXPENSES</b>				
<b>ADMINISTRATIVE EXPENSES</b>				
Management Fee	<b>28,008.00</b>	27,192.00	27,192.00	26,400.00
Office Supply/Postage	<b>2,250.00</b>	2,250.00	2,250.00	1,562.00
Accounting (Tax/Prep & CPA Review)	<b>310.00</b>	2,500.00	2,500.00	300.00
Bank Charges	<b>50.00</b>	50.00	50.00	82.00
Additional Clerical/Collection	<b>500.00</b>	500.00	500.00	435.00
Legal	<b>1,000.00</b>	1,000.00	1,550.00	1,118.00
Legal Reimbursements	<b>0.00</b>	0.00	0.00	0.00
Annual Report	<b>1,675.00</b>	1,670.00	1,547.00	1,467.00
BOD & Annual Meeting Expense	<b>2,250.00</b>	2,250.00	2,250.00	1,613.00
Information Technolgy Fee	<b>500.00</b>	500.00	500.00	255.00
<b>TOTAL ADMINISTRATIVE EXPENSES</b>	<b>36,543.00</b>	37,912.00	38,339.00	33,232.00
<b>COMMON EXPENSE</b>				
Grounds Maintenance - General	<b>19,000.00</b>	18,500.00	18,500.00	17,941.00
Landscaping - Contract	<b>14,500.00</b>	14,500.00	14,500.00	13,472.00
Property Inspections	<b>0.00</b>	0.00	0.00	4,076.00
Building Maintenance	<b>6,500.00</b>	6,275.00	6,275.00	6,632.00
Building Maintenance - Subcontract	<b>5,000.00</b>	5,000.00	5,000.00	5,272.00
Building S/P - Painting	<b>5,000.00</b>	5,000.00	5,000.00	8,200.00
Rules & Regulations	<b>1,500.00</b>	1,500.00	1,500.00	1,346.00
Snow Removal	<b>47,500.00</b>	46,150.00	46,150.00	50,204.00
Snow Removal - Roofs	<b>10,000.00</b>	0.00	0.00	20,172.00
Trash Removal	<b>25,750.00</b>	24,500.00	24,500.00	22,942.00
Water & Sanitation	<b>40,000.00</b>	40,000.00	40,000.00	39,023.00
Television Cable	<b>57,625.00</b>	54,515.00	54,515.00	52,000.00
Security	<b>15,500.00</b>	14,400.00	14,400.00	12,300.00
Insurance	<b>27,450.00</b>	27,450.00	27,450.00	25,495.00
Electric	<b>4,147.00</b>	3,950.00	3,950.00	4,171.00
Property Tax - Common Area	<b>550.00</b>	475.00	475.00	473.00
Prior Year Deficit	<b>0.00</b>	32,000.00	32,000.00	0.00
<b>TOTAL COMMON EXPENSE</b>	<b>280,022.00</b>	294,215.00	294,215.00	283,719.00

**POOL & SPA FACILITY EXPENSE**

Housekeeping	<b>5,250.00</b>	5,250.00	5,250.00	3,350.00
Pool Monitor/Security	<b>10,000.00</b>	0.00	0.00	0.00
Building Maintenance	<b>2,000.00</b>	2,000.00	3,250.00	3,213.00
Pool/Spa Maintenance	<b>18,500.00</b>	17,750.00	17,750.00	18,562.00
Pool/Spa Supply	<b>4,250.00</b>	4,100.00	4,750.00	5,035.00
Electric	<b>5,750.00</b>	5,600.00	5,600.00	5,850.00
Gas	<b>8,750.00</b>	9,500.00	7,000.00	9,108.00
Telephone	<b>675.00</b>	675.00	675.00	667.00
Major Repairs	<b>3,000.00</b>	3,000.00	3,000.00	1,825.00

<b>TOTAL POOL &amp; SPA EXPENSE</b>	<b>58,175.00</b>	47,875.00	47,275.00	47,610.00
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<b>DEPRECIATION EXPENSE</b>	<b>550.00</b>	280.00	280.00	550.00
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<b>TOTAL OPERATING EXPENSES</b>	<b>375,290.00</b>	380,282.00	380,109.00	365,111.00
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<b>NET SURPLUS (DEFICIT)</b>	<b>0.00</b>	0.00	1,428.00	-38,874.00
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<b>Dues per month</b>	<b>206.11</b>	191.26	191.26	178.38
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**REVISED 10/30/2007**

**WHISTLER VILLAGE TOWNHOME ASSOCIATION  
2008 APPROVED RESERVE BUDGET**

	<b>2008 APPROVED</b>	<b>2007 APPROVED</b>	<b>2007 ESTIMATED</b>	<b>2006 ACTUAL</b>
<b>REVENUE</b>				
Reserve Income	<b>145,000.00</b>	135,738.00	135,738.00	137,916.00
Interest Income - Reserve (1st Nalt)	<b>400.00</b>	550.00	550.00	393.00
Interest Income - CD (Vectra Bank)	<b>0.00</b>	0.00	0.00	27.00
Interest Income - CD (Wells Fargo)	<b>0.00</b>	0.00	0.00	0.00
	<b>145,400.00</b>	136,288.00	136,288.00	138,336.00
<b>MAJOR MAINTENANCE EXPENSES</b>				
Bank Fees	<b>0.00</b>	0.00	0.00	0.00
Line of Credit - Interest/Fees/Principal*	<b>95,500.00</b>	95,500.00	95,500.00	14,014.00
Engineering & Inspection	<b>8,500.00</b>	2,500.00	2,500.00	0.00
Driveway Seal Coat/Repairs	<b>11,300.00</b>	0.00	16,067.00	0.00
Driveway Stripping	<b>2,400.00</b>	0.00	606.00	0.00
Firewall Repairs	<b>0.00</b>	0.00	0.00	0.00
Crawl Space Venting	<b>20,000.00</b>	20,000.00	38,185.00	11,500.00
Retaining Wall Replacement	<b>0.00</b>	0.00	0.00	0.00
Landscaping S/P	<b>1,500.00</b>	1,500.00	1,500.00	0.00
Walkway/Stair Replacement	<b>0.00</b>	0.00	0.00	0.00
Pool Furniture Replacement	<b>1,200.00</b>	1,200.00	0.00	2,087.00
Club House Upgrades	<b>0.00</b>	2,500.00	2,500.00	5,292.00
Roof Repairs	<b>0.00</b>	0.00	0.00	1,022.00
Building Siding Replacement	<b>0.00</b>	0.00	0.00	0.00
Rock Wainscoating repair/maintenance	<b>5,000.00</b>	1,500.00	12,000.00	3,351.00
<b>TOTAL MAJOR MAINTENANCE</b>	<b>145,400.00</b>	124,700.00	168,858.00	37,266.00
<b>NET SURPLUS (DEFICIT)</b>	<b>0.00</b>	11,588.00	-32,570.00	101,070.00
<b>Dues Per Month Per Unit</b>	<b>80.56</b>	75.41	75.41	76.62
<b>Oper. &amp; Res. Dues Per Month/Unit</b>	<b>\$276.67</b>	\$266.67	\$266.67	243.30
<b>Operating &amp; Reserve/Qtr.</b>	<b>\$860.00</b>	\$800.00	\$800.00	750.00
Deficit Assessment		53.34	53.34	

\*Principal allocation L.C. reflected on Balance Sheet

REVISED 10/30/2007